



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,043,826,924
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

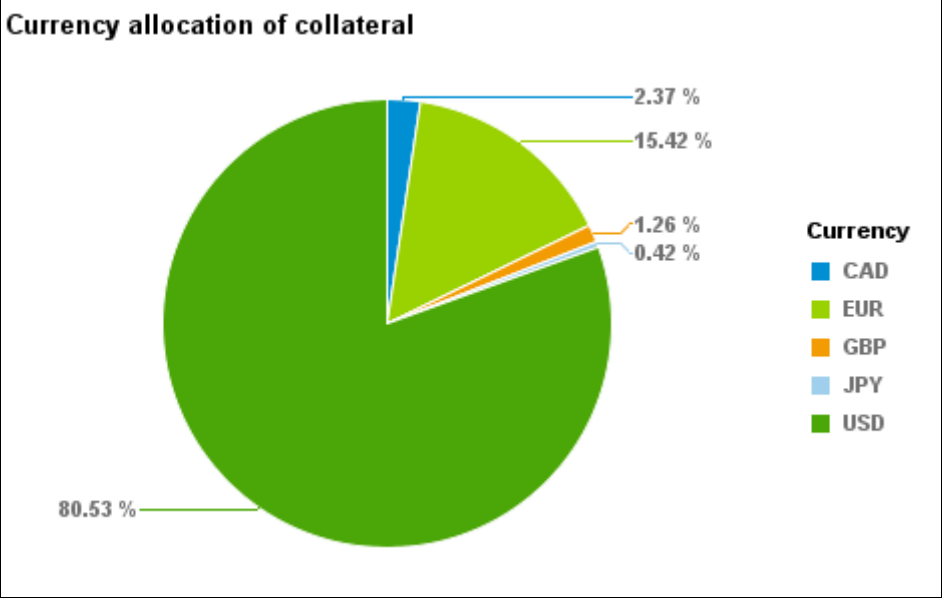
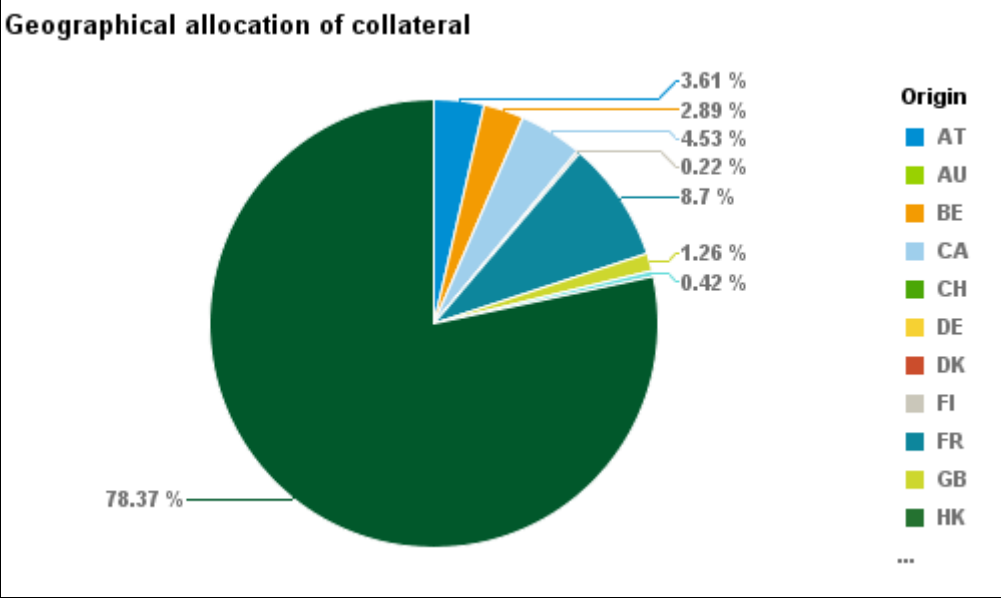
Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	33,358,633.64
Current percentage on loan (in % of the fund AuM)	0.47%
Collateral value (cash and securities) in USD (base currency)	45,476,706.45
Collateral value (cash and securities) in % of loan	136%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	3,253,042.21	3,253,042.21	7.15%
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	329.30	385.20	0.00%
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1.08	1.27	0.00%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	216,942.16	253,765.25	0.56%
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	28,972.52	33,890.22	0.07%
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	8,707.24	10,185.18	0.02%
AT0000A1K9F1	ATGV 1.500 02/20/47 AUSTRIA	GOV	AT	EUR	AA1	35,186.98	41,159.51	0.09%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,112,081.65	1,300,842.95	2.86%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	3,000.43	3,509.71	0.01%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,150.78	2,515.85	0.01%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,245.38	8,475.19	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1,112,462.97	1,301,288.99	2.86%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	383.67	448.79	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	115,918.66	84,624.04	0.19%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,616.05	8,480.06	0.02%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	62,003.34	45,264.27	0.10%
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	61,115.16	44,615.87	0.10%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	61,470.65	44,875.39	0.10%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	61,857.47	45,157.78	0.10%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,613.08	57,389.87	0.13%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,844.53	19,597.30	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	959,264.87	700,291.64	1.54%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	36,301.46	26,501.14	0.06%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	87,349.45	102,175.87	0.22%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,163.77	13,058.67	0.03%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	899,915.66	1,052,664.56	2.31%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	1,112,463.51	1,301,289.62	2.86%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	75,104.95	87,853.03	0.19%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	63.90	74.74	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	22.38	26.18	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	66,478.34	77,762.16	0.17%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	191.25	223.71	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,535.76	1,796.43	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	163.77	191.57	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	4.93	5.76	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1.94	2.27	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	420.10	491.41	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	100,876.78	117,999.29	0.26%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	1,112,463.43	1,301,289.53	2.86%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	425,787.63	574,536.54	1.26%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	2,046,635.38	2,046,635.38	4.50%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	21,167,692.69	143,592.55	0.32%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	6,682,250.79	45,329.52	0.10%
JP1743021R47	JPGV 07/28/25 JAPAN	GOV	JP	JPY	A1	49,997.13	339.16	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,972,849.11	3,972,849.11	8.74%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	524,306.88	524,306.88	1.15%
US3696043013	GE ODSH GE	COM	US	USD	AAA	3,972,884.27	3,972,884.27	8.74%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	46,726.49	46,726.49	0.10%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	412,622.32	412,622.32	0.91%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,971,199.39	3,971,199.39	8.73%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,972,902.54	3,972,902.54	8.74%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	3,972,611.89	3,972,611.89	8.74%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	3,972,939.84	3,972,939.84	8.74%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,933.22	40,933.22	0.09%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	1,409.99	1,409.99	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,278.23	6,278.23	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	86,731.64	86,731.64	0.19%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,247.84	21,247.84	0.05%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	58,297.83	58,297.83	0.13%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	575,040.68	575,040.68	1.26%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	639,303.25	639,303.25	1.41%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	554,007.23	554,007.23	1.22%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	106,217.19	106,217.19	0.23%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	615,506.19	615,506.19	1.35%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	574,115.73	574,115.73	1.26%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	574,904.84	574,904.84	1.26%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	574,907.65	574,907.65	1.26%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	102,217.07	102,217.07	0.22%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	88.67	88.67	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	25,765.97	25,765.97	0.06%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,951.01	12,951.01	0.03%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	395.49	395.49	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,183,322.13	1,183,322.13	2.60%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	573,095.24	573,095.24	1.26%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	12,981.46	12,981.46	0.03%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	3,843.61	3,843.61	0.01%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	12,845.56	12,845.56	0.03%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	45,285.78	45,285.78	0.10%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	102,223.72	102,223.72	0.22%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	99.91	99.91	0.00%
						Total:	45,476,706.45	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,594,776.57
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,393,751.44
3	Jefferies International Limited (Parent)	8,505,059.66
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,742,363.19
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,754,356.91